

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Chapel and Hill Chorlton Parish Council Year ending 31 st March 2024. Section 2	2022/23	2023/24	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	6219	6373	+154	Precept increased in order to cover additional expenditure on acquired assets in line with Borough Council.
Box 3 <i>Other income</i>	1038	2267	+1229	Primarily due to a donation by an ex-parish resident and increased bank interest payments
Box 4 <i>Staff costs</i>	0	0	0	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	5799	5614	-185	Reduction in costs for concurrent functions
Box 7 <i>Balances carried forward</i>	10105	13131	+3026	Some items and projects budgeted for in the year, expenditure did not happen until year 24/25
Box 9 <i>Fixed assets & long term assets</i>	12786	16484	+3698	Purchase and erecting of new fencing, purchase of new notice board
Box 10 <i>Total borrowing</i>	0	0	0	